



## PRESS RELEASE

### Integrated Development and Construction Services firm Emirates Stallions Group lists on Abu Dhabi Securities Exchange (ADX) Second Market

**Abu Dhabi, 31 May 2021:** Emirates Stallions Group, a diversified investment, engineering, and construction services business owned by International Holding Company (IHC), has listed on the Abu Dhabi Securities Exchange Second Market, making its trading debut today under the ticker ESG.

Established in 2006, Emirates Stallions Group has grown rapidly as a business dedicated to engineering, construction, development, and management of real estate, as well as a service provider. The company, which is present in 12 markets, had assets of AED 537 million as of the end of Q1 2021 and over 1000 employees.

**Saeed Hamad Al Dhaheri, Chief Executive Officer of ADX, said:** "The ADX continues to make strong progress in deepening the marketplace through new listings and a wider range of products and services. The market has also seen a significant increase in liquidity, make it even more attractive for investors and issuers. The Second Market offers companies such as Emirates Stallions Group access to a significant pool of capital and opens the door to building brand equity in an influential arena. For investors, the platform provides a unique opportunity to take liquid positions in early- and mid-stage growth companies operating across an increasingly vibrant regional economic landscape."

**Matar Suhail Al Yabhouni Al Dhaheri, Chairman of Emirates Stallions Group said:** "Listing Emirates Stallions Group on the ADX Second Market allows wider investor participation in an important business within the IHC Group. Backed by the financial strength of IHC, the second largest company by market capitalisation on the ADX, our portfolio companies have proven resilient over the last year and are well positioned to grasp new opportunities as the UAE and regional economies make a strong rebound from the global pandemic."

Emirates Stallions is the fourth IHC Group company to list on the ADX Second Market, following the successful listings of Palm Sports, Easylease and Zee Stores in late 2020.

Trading on the Abu Dhabi Securities Exchange has increased notably this year, as the exchange's market capitalization increased 25% during the first quarter to a record AED 936 billion. In the first three months of 2021, the total traded value of stocks bought and



sold increased five-fold year on year to AED 107.8 billion and the benchmark ADX index advanced 17%. Meanwhile, buying and selling by institutional investors increased significantly to AED 92.6 billion in value, from AED 14.6 billion, while trading by retail investors more than doubled to AED 15.1 billion.

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## International Holding Company (IHC)

IHC was founded in 1998, as part of an initiative to diversify and grow non-oil business sectors in the UAE. Adhering to 'Abu Dhabi's Vision 2030', the ADX listed company endeavours to implement sustainability, innovation, and economic diversification initiatives across what is now one of the region's largest conglomerates.

IHC has a clear objective of enhancing its portfolio through acquisitions, strategic investments, and business combinations. Comprising more than 25 entities, IHC seeks to expand and diversify its holdings across a growing number of sectors, including Real Estate, Agriculture, Healthcare, Food and Beverage, Utilities, Industries, IT and Communications, Retail and Leisure, and Capital.

With a core strategy to enhance shareholder value and achieve growth, IHC drives operational synergies and maximizes cost efficiencies across all verticals – it also continues to evaluate investment opportunities through direct ownership and entering partnerships in the UAE and abroad. As the world changes, and new opportunities arise, IHC remains focused on resilience, innovation and redefining the marketplace for itself, its clients and its partners.

## Abu Dhabi Securities Exchange (ADX)

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On 17th March 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE "Towards the next 50" agenda. The national plan charts out the UAE's strategic development scheme which aims to build a sustainable,



diversified, and high value-added economy that positively contributes to transition to a new global sustainable development paradigm.

For more information, please contact:

**IHC**

Ahmad Ibrahim

International Holding Company PJSC

Corporate Communication and Media Manager

E-mail: [ahmad.ibrahim@ihcuae.com](mailto:ahmad.ibrahim@ihcuae.com)

Linda Ballout

International Holding Company PJSC

Investor Relations Officer